

LANDLORD INCENTIVE PROGRAM



Attention property owners, property managers, and real estate agents! By renting to low-income and/or homeless households you could qualify for generous incentives:

CASH BONUSES

\$3,000

New Landlord Bonus: The first time a property owner participates in the Landlord Incentive Program

+

\$1,500

New Unit Bonus: For each new unit rented under the Landlord Incentive Program

Plus

ASSURANCE INCENTIVES

No-loss bonus

Pays prorated rent from the day RFTA is submitted to SHRA to the day the tenant moves in, to ensure no financial loss occurs while waiting for inspection. This incentive is only for property owners accepting Housing Choice Vouchers.

or

Unit Holding Agreement

Pays prorated rent from the day the agreement is signed to the day the tenant moves in while the property owner and City collaborate to find a qualified tenant, ensuring that the property owner does not lose money they otherwise may have made in that time.

Plus

DOUBLE SECURITY DEPOSIT

Twice the standard security deposit to provide extra protection against damage or loss.

Plus

PROPERTY MANAGEMENT REFERRAL CASH BONUS

\$500

For property managers and real estate agents who refer landlords to the program.

The City has staff dedicated to this Program to ensure your participation is as smooth and easy as possible. For questions contact Jack Barnes at jbarnes@elkgrovecity.org or (916) 478-2242. To learn more and claim incentives, visit

elkgrovecity.org/landlordbonus