CITY OF ELK GROVE AFFORDABLE HOUSING COMMITTEE

Committee Members

Darren Suen, Council Member Sergio Robles, Council Member



SPECIAL MEETING AFFORDABLE HOUSING COMMITTEE Tuesday, June 13, 2023 | 4:00 p.m.

Elk Grove City Hall | 8401 Laguna Palms Way, Elk Grove, CA 95758 | Conference Room 3A

More information on the Affordable Housing Committee is available at www.elkgrovecity.org.

<u>AGENDA</u>

1. Call to Order/Roll Call

2. Approval of Agenda

3. Public Comment

Members of the audience may comment on any item of interest to the public within the subject matter jurisdiction of the Affordable Housing Committee (Committee). Each person will be allowed three minutes, or less if a large number of requests are received on a particular subject. No action may be taken on nonagendized items raised under "Public Comment" until the matter has been specifically included on an agenda as an action item. If a member of the public wants a response to a specific question, they are encouraged to contact any member of the Committee, the City Manager, the Development Services Director, or the Housing and Public Services Manager at any time. Members of the audience wishing to address a specific agendized item are encouraged to offer their public comment during consideration of that item.

4. Consent Calendar

- A. <u>Subject</u>: Approve Affordable Housing Committee meeting minutes of November 17, 2021
 - Public Comment

5. Regular Agenda Action Items / Recommendations

A. <u>Subject</u>: Consideration of modifications to the proposed loan from the Affordable Housing Fund in support of the Cornerstone Village affordable apartment complex

Staff Report: Sarah Bontrager, Housing and Public Services Manager

Public Comment

Recommendation: Staff recommends that the Affordable Housing Committee review information related to the loan commitment modification request for Cornerstone Village affordable apartment complex (located along Bruceville Road south of Laguna Blvd) and make one of the following recommendations:

- 1. Staff continue to negotiate or collect additional information from the developer, with the loan commitment modifications being considered by the Affordable Housing Committee again at a future date;
- 2. The City Council approve the loan commitment modifications;
- 3. The City Council deny the loan commitment modifications; or
- 4. Such other recommendation as deemed appropriate by the Committee.

6. General Administration Information

7. Adjournment

ADA COMPLIANCE STATEMENT

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Office of the City Clerk at (916) 478-3635 / TTY 888-435-6092. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

GOVERNMENT CODE 54957.5 et seq.

Public records, including writings relating to an agenda item for open session of a regular meeting and distributed less than 72 hours prior to the meeting, are available for public inspection at the Office of the City Clerk, 8401 Laguna Palms Way, Elk Grove, CA.