RESOLUTION NO. 2023-148

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE AN ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE GREATER SACRAMENTO ECONOMIC COUNCIL AND THE CITY OF ELK GROVE FOR A TERM OF UP TO TWO YEARS FOR A TOTAL AMOUNT NOT TO EXCEED APPROXIMATELY \$142,640 SUBJECT TO INCREASE OR DECREASE AS STIPULATED IN THE AGREEMENT

WHEREAS, economic development efforts are critical for the City of Elk Grove to ensure a vibrant, healthy, and diverse local economy; and

WHEREAS, partnering with the Greater Sacramento Economic Council (GSEC), a non-profit economic development corporation, will complement the City's existing economic development efforts; and

WHEREAS, in exchange for the City's membership in GSEC, GSEC will market the Sacramento Region and the City of Elk Grove to prospective businesses and will assist the City with its economic development efforts; and

WHEREAS, the Agreement entitles the City of Elk Grove to a seat on GSEC's Board of Directors and to representation on GSEC's Economic Development Director's Task Force.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute the Economic Development Agreement with the Greater Sacramento Economic Council, in substantially the form presented, for a term of up to two years effective July 1, 2023, for a total amount not to exceed approximately \$142,640, subject to increase or decrease as stipulated in the Agreement.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 28th day of June 2023

BOBBIE SINGH-ALLEN, MAYOR of the CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:

ASON LINDGREN. CITY CLERK

JÓNATHAN P. HOBBS, CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2023-148

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	ss
CITY OF ELK GROVE)	

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 28, 2023 by the following vote:

AYES: COUNCILMEMBERS: Singh-Allen, Spease, Brewer, Robles, Suen

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Jason Lindgren, City Clerk City of Elk Grove, California