RESOLUTION NO. 2020-204

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO MODIFY THE FUNDING ALLOCATION LEVELS UNDER THE ELK GROVE COVID-19 SMALL BUSINESS RECOVERY GRANT PROGRAM TO MAXIMIZE THE NUMBER OF GRANTS MADE UNDER THE PROGRAM AND AUTHORIZING THE CITY MANAGER TO REALLOCATE ANY UNSPENT GRANT FUNDS TOWARDS OTHER ELIGIBLE CARES ACT FUNDING PURPOSES

WHEREAS, the COVID-19 pandemic has had a significant negative financial effect on many of Elk Grove's small businesses; and

WHEREAS, on July 22, 2020, by resolution, the City Council established a budget for funding allocated to the City from the California Department of Finance in accordance with the State of California Budget Act of 2020 and the Federal Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020 and amended the Fiscal Year 2019-2020 and Fiscal Year 2020-2021 City Budget to include \$750,000 for small business grants to assist small businesses who have been negatively impacted economically by the COVID-19 pandemic and directed City staff to return to Council with such a program for its consideration; and

WHEREAS, on August 12, 2020, by resolution, the City Council established the City of Elk Grove COVID-19 Small Business Recovery Grant Program ("Program"); and

WHEREAS, in order to maximize the number of grants made under the Program, the City Council desires to authorize the City Manager to modify the funding allocation levels as necessary; and

WHEREAS, the City Council desires to authorize the City Manager to reallocate any unspent grant funds towards other eligible CARES Act funding purposes.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to modify the funding allocation levels under the Elk Grove COVID-19 Small Business Recovery Grant Program to maximize the number of grants made under the Program and authorizes the City Manager to reallocate any unspent grant funds towards other eligible CARES Act funding purposes.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 9th day of September 2020

STEVE LY, MAYOR of the CITY OF ELK GROVE

ATTEST: NDGREN.

APPROVED AS TO FORM:

JONÁTHAN P. HOBBS, CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2020-204

STATE OF CALIFORNIA)COUNTY OF SACRAMENTO)SSCITY OF ELK GROVE))

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on September 9, 2020 by the following vote:

AYES: COUNCILMEMBERS: Ly,

Ly, Detrick, Hume, Nguyen, Suen

- NOES: COUNCILMEMBERS: None
- ABSTAIN: COUNCILMEMBERS: None
- ABSENT: COUNCILMEMBERS: None

Jason Lindgren, City Clerk City of Elk Grove, California