RESOLUTION NO. 2020-173

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO EXECUTE A CREDIT REIMBURSEMENT
AGREEMENT WITH LENNAR HOMES OF CALIFORNIA, INC. FOR PRIVATELY
CONSTRUCTED PUBLIC FACILITIES INCLUDED IN THE ELK GROVE ROADWAY
FEE PROGRAM IN SUBSTANTIALLY THE FORM PRESENTED

WHEREAS, Elk Grove Municipal Code Section 16.95.070 provides for reimbursement to developers for the private construction of any facilities designated in the Roadway Fee Program subject to entering into a reimbursement agreement with the City of Elk Grove; and

WHEREAS, Lennar Homes of California, Inc. is constructing improvements to Lotz Parkway, between Bilby Road and Kammerer Road, which are improvements identified in the Roadway Fee Program as eligible for reimbursement in the form of fee credits.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Credit Reimbursement Agreement with Lennar Homes of California, Inc., in substantially the form presented, for reimbursement in the form of credits against future fees from the Elk Grove Roadway Fee Program.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 22nd day of July 2020

STEVE LY, MAYOR of the

ATTEST:

JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:

JONATHAN P. HOBBS, ØITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2020-173

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on July 22, 2020 by the following vote:

AYES: COUNCILMEMBERS: Ly, Detrick, Hume, Nguyen, Suen

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Jason Lindgren, City Clerk City of Elk Grove, California