

## EXHIBIT C

City of Elk Grove		
<b>2020/21 Budget Worksheet</b> Community Facilities District No. 2005-1 Laguna Ridge - Bonded  Direct Levy Number 0018		
Levy Components	2019/20	2020/21
PRINCIPAL AND INTEREST		
Principal	\$1,260,000.00	\$1,460,000.00
Interest	5,962,337.52	5,912,487.52
<b>Total</b>	<b>\$7,222,337.52</b>	<b>\$7,372,487.52</b>
ADMINISTRATION COSTS		
<b>Administrative Expenses</b>		
Professional Services	\$6,000.00	\$67,612.00
Legal Fees		180,000.00
<b>Total Agency Staff and Expenses</b>	<b>\$6,000.00</b>	<b>\$247,612.00</b>
Registrar/Transfer/Paying Agent Fees	\$4,113.66	\$6,000.00
Arbitrage Calculation Fees	-	0.00
County Auditor and Assessor Fees	5,000.00	3,547.30
District Administration Fees	-	5,000.00
Consultant Administration Fees	7,000.00	10,000.00
Disclosure Fees	5,000.00	5,000.00
Delinquency Management Fees	-	0.00
<b>Total Other Admin Fees and Expenses</b>	<b>\$21,113.66</b>	<b>\$29,547.30</b>
<b>Total Administrative Expenses</b>	<b>\$27,113.66</b>	<b>\$277,159.30</b>
<b>Total Principal, Interest and Admin Costs</b>	<b>\$7,249,451.18</b>	<b>\$7,649,646.82</b>
ADJUSTMENTS APPLIED TO LEVY		
Reserve for Future Delinquencies	\$0.00	\$0.00
Pay-As-You-Go Facilities Funding	1,199,624.86	886,727.96
Adjustments / Credits	0.00	0.00
<b>Total</b>	<b>\$1,199,624.86</b>	<b>\$886,727.96</b>
TOTAL CHARGE		
<b>Total Charge</b>	<b>\$8,449,076.04</b>	<b>\$8,536,374.78</b>
<b>Applied Charge</b>	<b>\$8,449,076.04</b>	<b>\$8,536,374.78</b>
Difference (due to rounding)	\$0.00	\$0.00

**Table 1**  
**Maximum Annual Special Taxes for Fiscal Year 2020/21**  
**Developed and Final Map Property**  
**Community Facilities District No. 2005-1 (Bonded)**

Land Use	Zoning Designation	Maximum Facilities Special Tax Per Unit/Acre	FY 2020/21 Facilities Special Tax Per Unit / Lot / Acre	Number of Units/Acres	FY 2020/21 Estimated Revenue [1]	FY 2020/21 Developed / Final Map Maximum Tax	Percent of Maximum Tax
Age-Restricted Housing Property	N/A	\$1,319.49 per unit	\$ 1,319.49	631	\$ 832,598.19	\$ 832,598.19	100%
Single Family Property	Densities less than RD 8	\$1,979.22 per Unit (Developed) or per Lot (Final Map)	\$ 1,979.22	2,973	\$ 5,884,221.06	\$ 5,884,221.06	100%
Single Family Property	Densities RD8 through RD 14	\$1,583.38 per Unit (Developed) or per Lot (Final Map)	\$ 1,583.38	0	\$ -	\$ -	#DIV/0!
Single Family Property	Densities RD 15 and above	\$1,319.47 per Unit (Developed) or per Lot (Final Map)	\$ 1,319.47	0	\$ -	\$ -	0%
For Sale Multi-Family Property	N/A	\$1,319.47 per Unit (Developed)	\$ 1,319.47	0	\$ -	\$ -	0%
Rental Multi-Family Property	N/A	\$6,597.38 per Acre (Developed)	\$ 6,597.38	18.83	\$ 124,228.67	\$ 124,228.67	100%
Non-Residential Property	N/A	\$6,597.38 per Acre (Developed)	\$ 6,597.38	98.26	\$ 648,258.56	\$ 648,258.56	100%
SC-Zone Auto Mall Phase III	N/A	N/A N/A	N/A	N/A	N/A	N/A	N/A
Tentative Map Property	N/A	\$9,572.68 per Acre	\$ 9,572.68	0	\$ -	\$ -	N/A
Designated Developed (Undeveloped but Levied)	Densities less than RD 8	\$1,979.22 per Unit (Developed) or per Lot (Final Map)	\$ 1,979.22	376	\$ 744,186.72	\$ 744,186.72	100%
Designated Developed (Undeveloped but Levied)	Densities RD 15 and above	\$1,319.45 per Unit (Developed) or per Lot (Final Map)	\$ 1,319.45	159	\$ 209,792.55	\$ 209,792.55	100%
Undeveloped Property	N/A	\$6,597.38 per Acre (Developed)	\$ 6,597.38	14.11	\$ 93,089.03	\$ 93,089.03	N/A
<b>Total Estimated Facilities Special Tax Revenues<sup>[1]</sup></b>					<b>\$ 8,536,374.78</b>	<b>\$ 8,536,374.78</b>	

[1] The Estimated Fiscal Year Revenue amounts are preliminary and subject to change based upon additional development. However, no parcel will be levied at a rate higher than the Maximum Rate specified for each land use class.