



Press Release

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FOR IMMEDIATE RELEASE

November 24, 2008

City of Elk Grove Budget Earns National Award

Elk Grove, CA – The City of Elk Grove has earned a prestigious award for exceeding nationally-recognized guidelines and meeting the highest principles of governmental budgeting.

The City's Finance Department was recognized with a Budget Presentation Award by the Government Finance Officers Association of the United States and Canada (GFOA) for the fiscal year 2008/2009 budget.

The City of Elk Grove's fiscal year 2008/2009 budget was reviewed by an impartial panel that determined the City met the guidelines for effective budget presentations. The guidelines include how well the city's budget serves as a policy document, financial plan, operations guide and communications device.

"From the City Council to staff, we work extremely hard on developing and managing the City's budget," said Mayor Gary Davis. "As we enter leaner fiscal times, I couldn't be more proud of the hard working Finance staff watching over every taxpayer penny at City Hall. This award is truly an achievement for the City of Elk Grove."

Earlier this year, the Government Finance Officers Association recognized the City of Elk Grove's Finance Department with a Certificate of Achievement for Excellence in Financial Reporting, the highest form of recognition in the area of governmental accounting and reporting.

The Government Finance Officers Association is a nonprofit association representing 17,500 government finance professionals throughout North America. The Government Finance Officers

Association's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.

For more information about the Government Finance Officers Association, visit:

<http://www.gfoa.org>. To view the City's fiscal year 2008/2009 budget visit

<http://www.elkgrovecity.org/finance/financial-planning-division/annual-budget-fy-08-09.asp>.

For more information about the City of Elk Grove Finance Department or budget, contact Finance Director Rebecca Craig at (916) 627-3423 or rcraig@elkgrovecity.org.

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