Fiscal Year 2021-22
Proposed Budget

May 26, 2021
Key Numbers

• Total Budget: $272 million
• General Fund: $78.7 Million
• Balanced Budget with Reserves that are fully funded
  • $18.7 million Reserve for Economic Uncertainty
  • $3.7 million Opportunity Reserve
Overview

- Budget reflects signs of economic recovery from the COVID-19 pandemic. (American Rescue Act funding not included in Budget- Will be presented as part of a separate agenda item at a future meeting)

- Provides funding for and programming of City Council Priority Projects.

- Maintains the level of service to the residents of Elk Grove, with continued focused efforts on public safety and economic development

- Maintains healthy reserves and aligns reserve allocations based on the adopted General Fund Reserve Policy.
Where the Money Comes From

FISCAL YEAR 2021-22 GENERAL FUND REVENUES BY SOURCE

- Sales Tax: 38%
- Property Tax: 18%
- Property Tax In Lieu of Vehicle License Fees: 18%
- Other Taxes & Fees: 13%
- Program: 6%
- Other: 5%
Where the Money Goes

FISCAL YEAR 2021-22 GENERAL FUND SPENDING BY CATEGORY

- Salaries & Benefits: 68%
- Operating: 16%
- Internal Services: 12%
- Transfers Out: 4%

Salaries & Benefits 68%
Operating 16%
Internal Services 12%
Transfers Out 4%
Where the Money Goes

FISCAL YEAR 2021-22 TOTAL BUDGET SPENDING BY CATEGORY

- Capital Outlay: 41%
- Salaries & Benefits: 24%
- Operating: 27%
- Debt Service: 7%

TOTAL BUDGET SPENDING: $100
General Fund Five Year Forecast

FY 22  |  $84  |  $22  |  $0  
FY 23  |  $88  |  $81  |  $23  
FY 24  |  $91  |  $86  |  $24  
FY 25  |  $94  |  $90  |  $26  
FY 26  |  $97  |  $94  |  $27
Proposed Fiscal Year 2021-22 Budget Highlights

**Economic Development**

- New Small Business Incentive Program
- Project Elevate
- Sky River Casino
- Grant Line Business Park
Enhanced Policing Efforts

• Real Time Information Center
• Special Equipment Operator (SEO)
• 4 new Police Recruit positions added in FY 2021-22
• Staffing needs study underway
Proposed Fiscal Year 2021-22 Budget Highlights

Sustainability Efforts

• District56 Solar Photovoltaic (PV) System Improvements
• GHG Inventory
• Fleet Transition Plan
• Environmentally friendly purchasing
• Bike Share Program
Proposed Fiscal Year 2021-22 Budget Highlights

Diversity, Equity and Inclusion

• Long term staff training strategy
• Mentoring program
• Implementing GARE (Government Alliance on Race and Equity) race-forward principles
• Online outreach efforts
• Job fairs
Proposed Fiscal Year 2021-22 Budget Highlights

Infrastructure Maintenance

• Computerized Maintenance Management System (CMMS) implementation

• Projected street maintenance est. annual funding gap reduced to $3 million. PCI of 77 is the highest in the County and in the 90th percentile statewide

• Traffic Management (implementing new technologies such as adaptive traffic signals)
Continued strategy of addressing unfunded CalPERS liabilities

- Prepayments made annually since FY 2015-16, $9.26 million to date
- City plans are over 87% funded compared to statewide PERS funded at 71%
- $900k in additional payments budgeted in FY22 and FY23
We want to hear from you!

• Ask questions and provide public input

• Proposed Budget document is available on City’s website under the “Current Topics” list. www.elkgrovecity.org

• Further details on the budget will be presented during a Public Hearing on the June 9 Council meeting for consideration, public comment and possible adoption.