The Elk Grove City Council unanimously adopted a healthy, balanced budget for the 2013-14 fiscal year.

**BUDGET FACT SHEET**

**FY 2013-14**

**THE CITY OF ELK GROVE’S BUDGET:**

1) **Maintains public services**
   The City of Elk Grove’s budget maintains the current level of service to the residents of Elk Grove, with focused efforts on public safety and economic development.

2) **Saves for a rainy day**
   The current budget limits the use of fund balance to one-time special projects and initiatives, with a remaining reserve fund of $14.8 million, a healthy savings for a rainy day.

3) **Implements Economic Recovery**
   The City continues to focus on job creation and business retention, as well as the development of a convention and visitor’s portal promoting Elk Grove as a recreational and cultural center, attracting visitors and tourists. Strategic planning of the 1,200-acre portion of the City known as the Southeast Planning Area, a “jobs oriented development,” continues and will be the foundation for a range of job opportunities supported by a balanced mix of residential and local retail uses. Additionally, the continued collaborative partnerships with local businesses will be enhanced with the Economic Development Incentive Fund which allows the City to offer grants or low-interest loans for specific projects meeting program criteria.

4) **Invests in infrastructure**
   Residents can expect to see a $237 million investment in the City’s infrastructure over the next five years including the construction of a state of the art aquatic complex and the purchase of land for a future professional soccer stadium, as well as continued progress on the future Civic Center, an Elk Grove Creek trail crossing as SR 99, the Grant Line road widening and bridge project, and three parks in Laguna Ridge. Additionally, the construction of the City’s new Special Waste Collection Center is almost complete, anticipated opening by Spring 2014.

**Where does the money come from?**

**GENERAL FUND**

**REVENUE: $54,785,000**

Sales tax is the single largest source of revenue to the General Fund. For every dollar you spend on taxable sales in Elk Grove, 1¢ of your purchase supports critical services like public safety.

**5 PRIMARY GOALS TO GUIDE OPERATIONS IN THE COMING YEAR**

- Create a vibrant, diverse economy
- Grow and support safe, livable, attractive neighborhoods
- Promote Elk Grove as a recreational and cultural center that attracts visitors
- Serve as wise, responsible stewards of fiscal resources
- Develop an efficient and effective City organization with a regional perspective
Where does the money go?

GENERAL FUND EXPENDITURES: $54,785,000

The City has many funding sources to provide services to its residents, including property taxes. Your property tax dollars are allocated to many different agencies that also provide services within city limits.

How are other services in the City provided?

The City Council has a policy that requires 15% to 20% of the annual General Fund expenditures to be kept on hand in a reserve, or rainy day, fund. The industry standard is eight percent.

The current reserve is set at 27%.

How is the City positioned for the future?

GENERAL FUND TOTAL RESERVES VERSUS CONTINGENCY POLICY

The public is encouraged to share feedback about the City of Elk Grove’s budget. Contact us through our one-stop City resource, Ask Elk Grove: via phone at 916-691-CITY (2489), email at askelkgrove@elkgrovecity.org, online at www.elkgrovecity.org/ask-elk-grove, or through our mobile phone app.

The budget is available in its entirety at www.elkgrovecity.org/finance.