# The New Zoo at Elk Grove Economic Impact Analysis Overview



For more information about the proposed New Zoo at Elk Grove, including The Zoo at Elk Grove Economic and Revenue Impact Analysis, visit elkgrovecity.org/zoo.

Bringing a world-class zoo to the City of Elk Grove would be a transformative opportunity for the City and the region. The construction of the proposed New Zoo would generate not only a short-term economic impact from its construction, but would also deliver ongoing economic benefits that would support the local economy and increase annually. This includes Direct (operating revenue and employment), Indirect (business-business transactions), and Induced (employee and visitor spending locally) impacts. **Summarized below is an outline of** the potential economic impact of the construction and operation of the New Zoo at Elk Grove. The full economic impact analysis can be found at elkarovecity.ora/zoo.

## ONE TIME CONSTRUCTION IMPACTS



during construction, 58% would be captured on-site or within the City of Elk Grove limits



in labor income within the city & metro area during construction

in labor

income

## TOTAL ESTIMATED IMPACT FOR ELK GROVE OVER FIVE YEARS





#### Direct Impact of Zoo **Operations**



**\$128 million** in direct spending



\$71 million in labor income



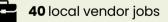
218 jobs





(Vendors)

\$11.2 million in labor income



#### Induced Impacts (Employee and Visitor Spending)







### **REVENUE IMPACTS**

In addition to jobs, labor income and output, the proposed New Zoo would also generate local tax revenue.



\$1.6 million from non-local visitors

\$800,000 annually to the City of Elk Grove.

\$2.7 million average state and local tax revenue including over



\$820K from on-site concessions



<u>A virtual community meeting will be held on Wednesday, April 17</u> at 6 p.m. to answer additional questions about the project. Scan the QR code to register.

3/22/2024