RESOLUTION NO. 2022-115

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE A CREDIT REIMBURSEMENT AGREEMENT WITH JEN CALIFORNIA 18, LLC/TAYLOR BUILDERS, LLC FOR PRIVATELY CONSTRUCTED PUBLIC FACILITIES INCLUDED IN THE ELK GROVE ROADWAY FEE PROGRAM CONSTRUCTED FOR THE BENEFIT OF THE SHELDON FARMS PROJECT

WHEREAS, Elk Grove Municipal Code Section 16.95.070 provides for reimbursement to developers for the private construction of any facilities designated in the Roadway Fee Program subject to entering into a reimbursement agreement with the City of Elk Grove (City); and

WHEREAS, JEN California 18, LLC/Taylor Builders, LLC is constructing trail improvements to the Laguna Creek Trail System that lies adjacent to the Sheldon Farms development, between Bruceville Road and Lewis Stein Road, south of Sheldon Road, and the improvements are identified in the Roadway Fee Program as eligible for reimbursement in the form of fee credits.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Credit Reimbursement Agreement with JEN California 18, LLC/Taylor Builders, LLC, in substantially the form presented, for reimbursement by way of credits against future fees from the Elk Grove Roadway Fee Program for public facilities privately constructed for the benefit of the Sheldon Farms Project.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 25th day of May 2022

BOBBIE SINGH-ALLEN, MAYOR of the CITY OF ELK GROVE

ATTEST:

ASON LINDGREN. CITY CLERK

APPROVED AS TO FORM:

JONATHAN P. HOBBS, CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2022-115

STATE OF CALIFORNIA) COUNTY OF SACRAMENTO) ss CITY OF ELK GROVE)

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on May 25, 2022 by the following vote:

- AYES: COUNCILMEMBERS: Singh-Allen, Suen, Hume, Spease, Nguyen
- NOES: COUNCILMEMBERS: None
- ABSTAIN: COUNCILMEMBERS: None
- ABSENT: COUNCILMEMBERS: None

Jason Lindgren, City Clerk

City of Elk Grove, California