

RESOLUTION NO. 2004-74

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
ADOPTING AN INVESTMENT POLICY AND INTERNAL CONTROL GUIDELINES
FOR FISCAL YEAR 2004-2005**

WHEREAS, the Legislature of the State of California requires the adoption by cities of an investment policy; and


WHEREAS, the City Council of the City of Elk Grove wishes to revise the City's investment policy and internal control guidelines by which the City's investment program shall be administered.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby adopts an investment policy and internal control guidelines for fiscal year 2004-2005 as set forth herein.


PASSED AND ADOPTED by the City Council of the City of Elk Grove, California this 21st day of April 2004.


SOPHIA SCHERMAN MAYOR of the
CITY OF ELK GROVE

ATTEST


PEGGY E. JACKSON, CITY CLERK

APPROVED AS TO FORM:


ANTHONY MANZANETTI,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2004-74

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on the 21st day of April 2004 by the following vote:


AYES 3: COUNCILMEMBERS: Scherman, Soares, Cooper

NOES 0: COUNCILMEMBERS:

ABSTAIN 0: COUNCILMEMBERS:

ABSENT 2: COUNCILMEMBERS: Briggs, Leary





Peggy E. Jackson, City Clerk
City of Elk Grove, California